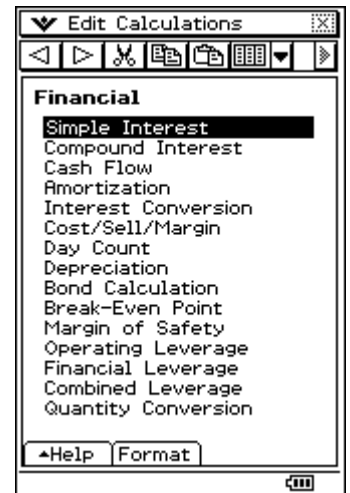


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921	Simple Interest in Financial	Author	Charlie Watson
		Date	11 March 2011
		CPM OS	03.05.0000

Start in the Financial application.

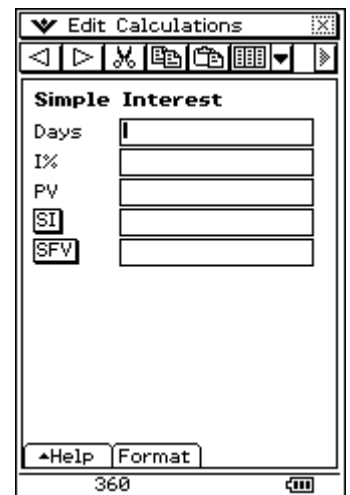
Tap **Edit, Clear All**.

Tap **Simple Interest**.



Note that at the bottom of the Simple Interest screen is the number 360.

Tap the **Format** tab just above 360.



Set the Days in Year to 365.

Tap the **Format** tab again to hide.



Tap the **Help** tab.

To calculate the simple interest on an amount of \$500 at a rate of 4.5%pa for a period of 61 days, proceed as follows.

Tap into the **Days** box and enter **61**.

Tap into the **I%** box and enter **4.5**.

Tap into the **PV** box and enter **-500**.

Simple Interest	
Days	61
I%	4.5
PV	-500
SI	
SFV	

▼Help Format
Present value (initial investment)

365

Tap the **SI** icon.

The simple interest rounds to an amount of \$3.76.

Simple Interest	
Days	61
I%	4.5
PV	-500
SI	3.760273973
SFV	

▼Help Format
Calculates and displays simple interest

Solve 365

Tap the **SFV** icon.

With interest added, the future value of the amount rounds to \$503.76.

Note that this application can only calculate the two values SI and SFV. It is not possible to calculate I%, for example, from the SI value.

To clear the page for another problem tap **Edit, Clear Page**.

To delete the page tap **Edit, Delete Page**.

Simple Interest	
Days	61
I%	4.5
PV	-500
SI	3.760273973
SFV	503.760274

▼Help Format
Calculates and displays simple future value (principal + interest)

Solve 365